



PROOF OF CONCEPT
GRANT FUND



Sveučilište u Rijeci
STePRi
Znanstveno tehnološki park



Accelerating innovation

- BICRO and partners (University of Zagreb Technology Transfer Office, Technology Park Varaždin, Science & Technology Park of the University of Rijeka, Technology Innovation Center Međimurje and TERA Tehnopolis) have created Proof of Concept Grant Fund in Croatia

Organization



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Strategic level: Funds and procedures

BIORO

Operational level

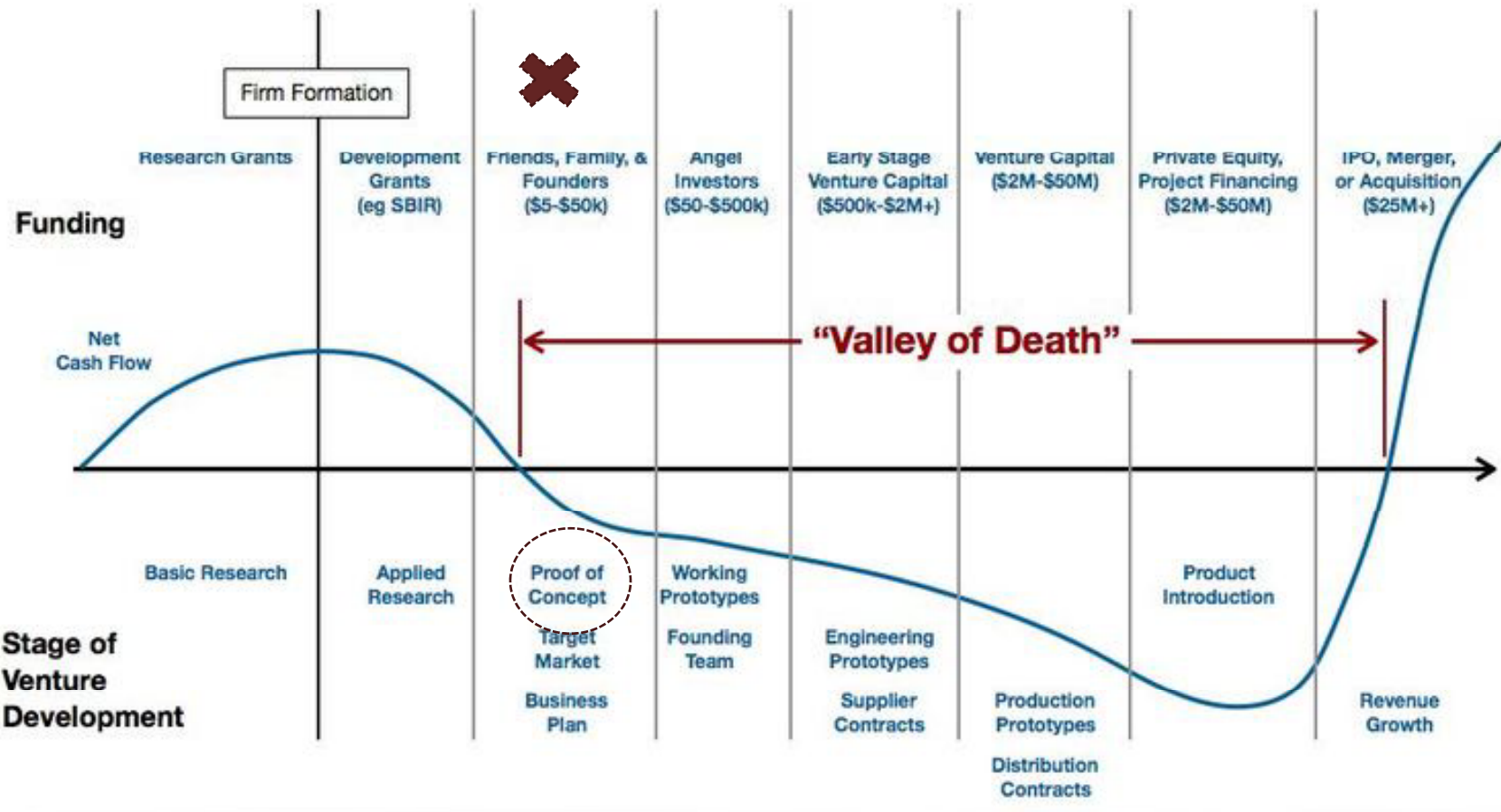




Territorial coverage



Lifecycle of a venture



Purpose

- Give applicants (=innovative companies and researchers) the opportunity to verify and validate the technical and commercial aspekt of research result
- provide support in the early stages of innovation (grants on a competitive basis from **€5k up to €50k up to 75% of total project costs**)

It is not



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- a source of funding scientific projects
- a source of funding projects with presumed low commercial potential
- a source of funding projects with NO technological risk

Priority areas



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- Electronics and Electrical Engineering
- Energy, environment, materials,
- ICT
- Health, Medicine, Pharmaceuticals
- Food Technology
- Engineering and Shipbuilding
- Traffic
- Other

Eligible activities



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must fall into one of the following categories:

- IPR protection of innovative ideas
- Technical feasibility demonstration
- Basic prototyping

and in addition :

- Market assessment
- Outline business planning or technology commercialization concepts
- Limited management support to establish the commercial viability of business concepts

Stages of development



| Hardware | Software | Explanation |
|----------------------|-------------------|---|
| Concept | Concept | Idea |
| Proof of Concept | Proof of Concept | Possible ways to show that the theory behind the concept is functional. |
| Prototype | Alpha | First version of product meant for show reels and testing purposes ONLY. It is to give the visual presentation of a possibly real product. |
| Work In Progress | Work In Progress | Several different stages of development. |
| Functional prototype | Beta | Software that is almost complete, but still needs some fixing, is to be treated as not done. Feedback on the product is often gathered from a random selection of people |
| Pilot | Release candidate | Product within the final stages of development. |
| Final Product | Final Product | Product that has been tested both within closed test groups and open test groups. May still contain a few small issues, but in general it is a complete working product that will work as it is |

Numbers - past 2 years



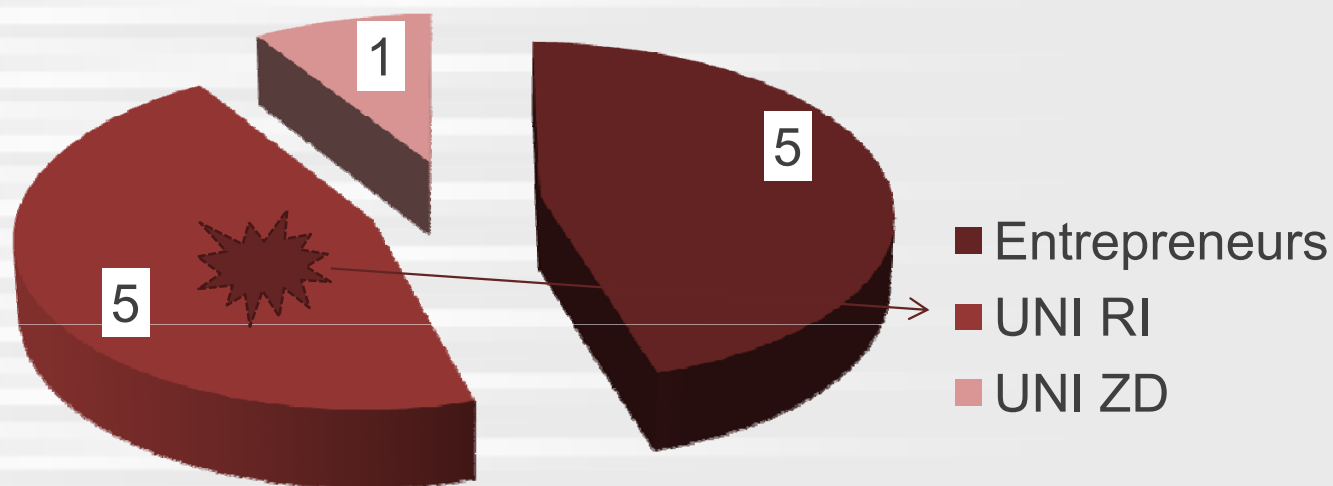
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| Proof Of Concept | No of projects | Contracted (€) |
|-------------------------|-----------------------|-----------------------|
| 1. round | 21 | 460.739 |
| 2. round | 25 | 610.661 |
| 3. round | 26 | 633.263 |
| 4. round | ? | ? |

72 projects worth around 1.4m€



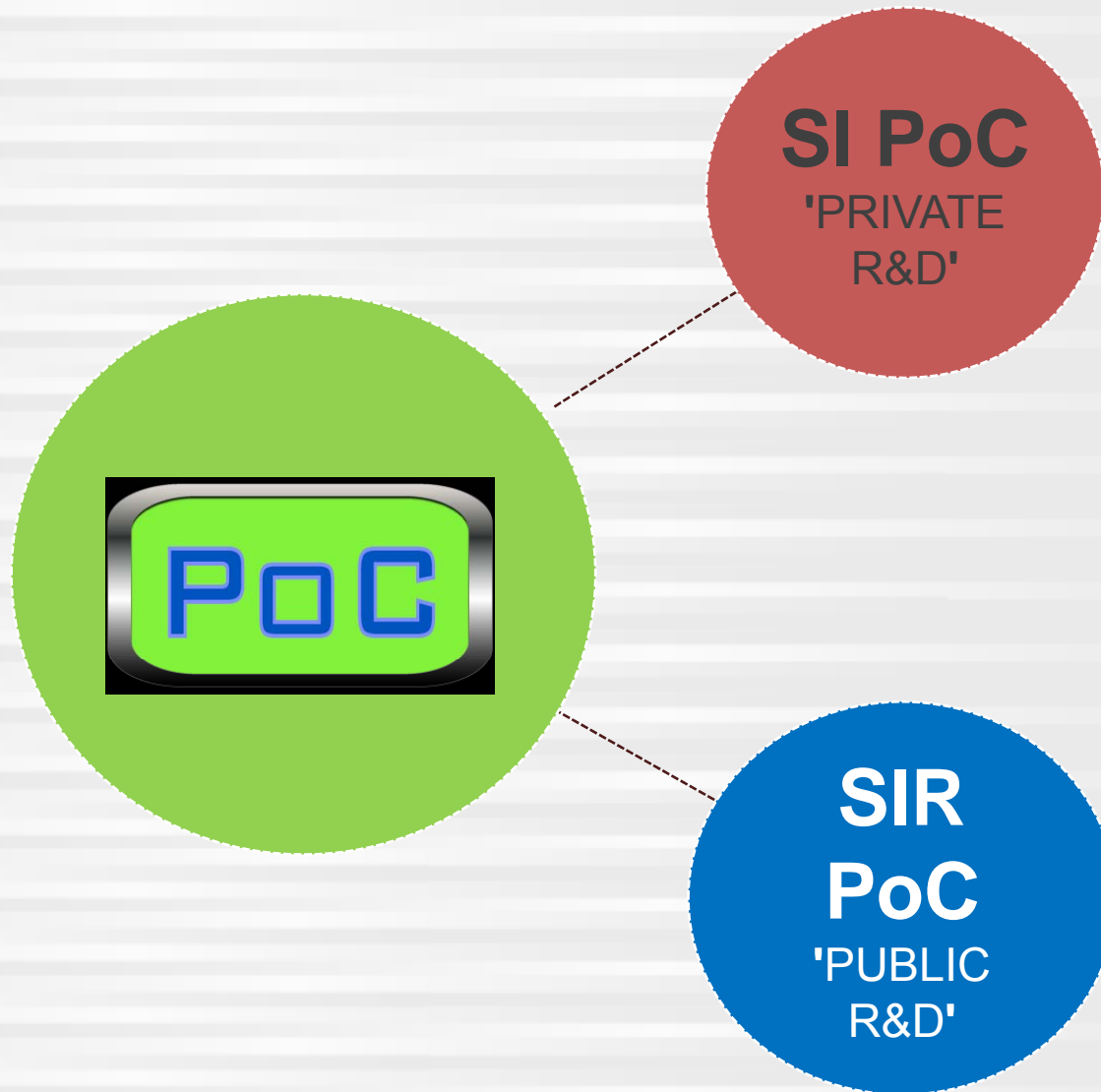
No of projects



Worth around 240 k€



Slightly different rules



SI PoC
'PRIVATE
R&D'

- SME's
- Grant: 75% or 50%

**SIR
PoC**
'PUBLIC
R&D'

- universities,
research
institutes,
- Grant: 90%

Thank you



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Neven Tamarut
Business development manager



Picture taken from <http://www.shareworld.co.uk/>

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